



Credit Application

File No. UUL- _____
i.e. yyyy - mm - 001

BUSINESS APPLICATION INFORMATION			
Company name			DBA (if different from company name)
Address:			
City:			State:
Country:			Zip Code:
Company Phone:			Fax:
Primary Contact:			
Phone:			E-Mail:
Account Payable Contact:			
Phone:			E-Mail:
Years in Business:			How Long at present address:
Type of Business:	<input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Other (Specify) _____		
Offers:	President: _____ Vice President: _____ Treasurer: _____ Controller: _____		
EIN number:			Dun & Bradstreet Number:
BANK INFORMATION			
Bank name:			Address:
Date of Account Opened:			Contact:
Checking Account Number:			E-mail:
Saving Account Number:			Phone:
TRADE CREDIT REFERENCES			
Company Name _____		Type of Business: _____	
Contact: _____		Address: _____	
E-Mail: _____		City, State, Zip Code: _____	
Phone: _____			
Company Name _____		Type of Business: _____	
Contact: _____		Address: _____	
E-Mail: _____		City, State, Zip Code: _____	
Phone: _____			
CREDIT TERMS REQUESTED			
*Credit Terms Requested: (Base on invoice date)	<input type="checkbox"/> Net 10 days <input type="checkbox"/> Net 15 days <input type="checkbox"/> Net 30 days		*Credit Amount:
*1. Please sign the credit authorization form on page 1 *2. Please attach your financial Statements for the previous and current year or complete additional financial information on page 2			
<p>The information provided by the applicant ("Applicant") in this Credit Application ("Application") is for the purpose of establishing a commercial credit account with UUL Global US LLC. and its affiliates, subsidiaries, successors, and assigns (collectively, UUL). Applicant desires to purchase services from UUL Global and applicant agrees, in consideration thereof, to be bound by UUL's credit terms and conditions as set forth in this application. The undersigned warrants and represents that he/she is authorized to enter into this Application on behalf of Applicant, and that all representations above are accurate, complete and truthful. By signing below, Applicant acknowledges that it has read, understands, and agrees to the terms and conditions in this application.</p> <p>Print name: _____ Signature: _____ Title: _____ Date: _____</p>			
CREDIT AUTHORIZATION FORM			
<p>CREDIT AUTHORIZATION The undersigned authorizes the release by _____ (company) of all banking and credit report information to UUL Global US LLC. I/We certify that this request is for the extension of credit for business purposes only and not for extension of credit for personal, family or household purpose. This form may be reproduced or photocopied and such shall be treated as an effective consent as if the original was received, which I have delivered to UUL Global US LLC. The undersigned hereby grants permission for the release of information regarding the above referenced account.</p> <p>Print Name: _____ Signature: _____ Title: _____ Date: _____</p>			



FINANCIAL INFORMATION

In order for us to complete review process for your credit application, we need your help to provide the following information about your company. All information is for internal purposes only and will be kept strictly confidential for UUL Global US LLC.

1. If financial statements are provided, skip lines a-i, otherwise please provide the following:			
Financial Indicators	Calculation & Captions	Last fiscal year:	Year to date:
a. Annual Revenue:			
b. Net Profit Margin:	Net Income/Total Revenue		
c. Short-Term Debt	Debt within 1 year		
d. Long-Term Debt	Debt more than 1 year		
e. Debt to Equity Ratio	Total Liabilities/Total Shareholder's Equity		
f. Current Ratio:	Current Assets/Current Liabilities		
g. Quick Ratio:	(Current Assets-Inventory)/Liabilities		
h. Return to Equity:	Net profit/Total Shareholder's Equity		
i. Operating Ratio:	Operating Expenses/Net Revenue		
2. What percentage is UUL your overall business?		SHIPMENTS %: _____	
3. What percentage is your largest customer of your overall business?		REVENUE %: _____	
4. How many employees does the company have?			
5. Is there any legal action pending against the company/ownership?			

THE FOLLOWING SECTION IS FOR UUL GLOBAL USE ONLY

Tier 1:	Approved by VP-Finance of UUL GLOBAL US LLC	Tier 2:	Approved by President of UUL GLOBAL US LLC									
Signature: _____		Signature: _____										
Date: _____		Date: _____										
<table style="width: 100%;"> <tr> <td style="width: 20%; vertical-align: top;">Tier 3:</td> <td style="width: 40%; vertical-align: top;">Approved by CEO of UUL GLOBAL US LLC</td> <td style="width: 40%; vertical-align: top; color: red;">*If credit amount is more than USD70,000</td> </tr> <tr> <td style="padding: 5px;">Signature: _____</td> <td></td> <td></td> </tr> <tr> <td style="padding: 5px;">Date: _____</td> <td></td> <td></td> </tr> </table>				Tier 3:	Approved by CEO of UUL GLOBAL US LLC	*If credit amount is more than USD70,000	Signature: _____			Date: _____		
Tier 3:	Approved by CEO of UUL GLOBAL US LLC	*If credit amount is more than USD70,000										
Signature: _____												
Date: _____												



STANDARD CREDIT TERMS AND CONDITIONS

Note: Redlining is not allowed, if concerns/questions, please reach out to GSOAR@UULGlobal.com

1. These Standard Credit Terms and Conditions form part of that certain Credit Application ("Application") by applicant ("Applicant") for credit and shall apply to any and all credit extended by UUL Global US LLC. ("UUL")
2. The signatory hereto has been duly authorized to execute the Application on behalf of Applicant.
3. Applicant certifies that any and all information now and therefore supplied to UUL or at Applicant's request or instruction, is both accurate and complete. Applicant will, upon demand, establish the accuracy and completeness of any information supplied to UUL, and will promptly notify, in writing, UUL of any changes in such information supplied and of any change in Applicant's place of business or mailing address.
4. Applicant acknowledges that UUL is relying upon the information provided in the Application to determine whether to extend credit to Applicant and in what amount. UUL reserves the right to approve or disapprove any request for extension of credit in its sole discretion. Applicant authorizes UUL to contact the Business/Trade References provided by Applicant for the purpose of extending credit and thereafter renewing, maintaining and enforcing the terms of such extension of credit. Applicant authorizes the Bank References named herein to release information requested for the purpose of obtaining and/or reviewing Applicant's credit. Applicant warrants that it is not a "consumer" under State and Federal Law and Applicant certifies that all requests for the extension of credit are for business purposes only and are not intended for the extension of credit for personal, family or household purposes. Applicant agrees it has a continuing duty and will inform UUL immediately in writing of any changes to the information provided by Applicant in the Application. Applicant agrees to provide financial information to UUL upon UUL's agreement to grant or extend credit, or updated financial information at any other time upon UUL's written request.
5. UUL shall have a lien on any Customer goods under UUL's control and any documents relating thereto for all sums payable by Customer to the UUL. UUL may exercise its lien at any time and in any place at its sole discretion, whether the contractual carriage is completed or not. UUL's lien shall extend to cover the cost of recovering any sums due. UUL shall have the right to sell the goods at public or private sale without notice to Customer. If the proceeds of this sale fail to cover the whole amount due, UUL is entitled to recover the deficit from Customer. All goods (and documents relating to goods) shall be subject to a particular and general lien and right of detention for monies owing either in respect of such goods, or for any particular or general balance or other monies owed, whether then due or not, by Customer, sender, consignee or owner of the goods to UUL. If these monies remain unpaid for ten (10) days after UUL sends notice of the exercise of its rights to these persons by any means of communication reasonable in the circumstances, the goods may be sold by private contract or otherwise at the sole discretion of UUL, and the net proceeds applied on account of the monies owing. UUL will not be liable for any deficiencies or reduction in value received on the sale of the goods nor will Customer be relieved from the liability merely because the goods have been sold. Customer agrees, without further consideration, at any time to do or cause to be done, executed and delivered, all such further acts and instruments as UUL may reasonably request in order to perfect UUL's security interest in the goods. Customer agrees that UUL shall have the authority to file any documents necessary, including but not limited to, any financing statements, UCC-1 filing, UCC amendment or continuation statement, to perfect and maintain the perfection of UUL's security interest granted hereunder. Customer further ratifies the filing of any UCC-1 financing statement covering the goods that UUL may have filed prior to the date hereto. Applicant represents to UUL that it is solvent as of the date of the Application and continues to warrant and represent each time it places a future order.
6. Applicant consents to the obtaining of credit and/or personal information as may be required in connection with the credit line hereby applied for any renewal or extension thereof and to the disclosure of any trade information concerning the undersigned to any credit reporting agency or to any person with whom the undersigned has or proposes to have financial relations. Applicant agrees to provide financial information to UUL upon UUL's agreement to grant or extend credit, or updated financial information at any other time upon UUL's written request.
7. In the event credit privileges are extended, Applicant agrees to abide by these terms with respect to past, present and future obligations.
8. Applicant's account, once it past due sixty (60) days, will be turned over to a collection agency with the application of finance charges of the lesser of 1.5% per month (18% per annum) or the maximum amount permissible under applicable law. Any failure to assert rights to collect delinquent interest, including unbilled interest, shall not constitute a waiver of rights to collect such delinquent interest. Applicant agrees to pay the balance due within the term. All returned checks will be charged \$35.00 each.
9. Any disputed invoices, including customs duties, must be brought to UUL's attention, in writing, within three (3) business days from the date of receipt of the invoice. In the case of loss of or damage to the cargo, a written statement must be sent to UUL within three (3) days from the date of receipt of the cargo (or lack thereof) to identify the loss or damage. Applicant must provide related documentation and, when possible, pictures to prove the loss of or damage to the cargo. Unless a written complaint is made within the time limits specified, no action may be brought against UUL. All disputed invoices or damage claims must be sent via mail or email directly to the station managers and ARGSO@uulglobal.com with a confirmation via telephone. Applicant agrees to pay any undisputed amounts within the time period set forth herein.
10. In the event of default in payment, all invoices may be accelerated, and become immediately due and payable, and UUL may demand payment on the entire balance.
11. UUL, in its sole discretion, may retain an attorney to collect Applicant's delinquent and unpaid account and any expenses previously incurred in attempting to collect said account. Should UUL prevail in such dispute regarding undisputed amounts in a court of competent jurisdiction, Applicant shall be responsible for all expenses and costs incurred in the collection of Applicant's unpaid balances.
12. The Application shall be governed and construed in accordance with the laws of the State of NC. In the event that any of the provision of the Application shall be held by a court of competent jurisdiction to be unenforceable, the remaining provisions of the Application shall remain in full force and effort.
13. Failure to comply with the terms herein may result in cancellation of credit privileges without notice.
14. UUL reserves the right to change credit facility to cash terms at any time without prior notice.
15. The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit customers on the basis of race, color, religion, national origin, sex, marital status, age (provided customer has the capacity to enter into a binding contract); because all or part of a customer's income derives from any public assistance program; or because a customer has, in good faith, exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the Federal Trade Commission, Division of Credit Practices, 6th Street and Pennsylvania Avenue NW, Washington, DC 20580. If Customer's application for business credit is denied or there is a denial of a request for an increase in business credit, Customer may request from UUL a written statement of the specific reasons for the denial within sixty (60) days from the date Customer is notified of UUL's decision.